

# Diploma in Insurance Studies

EQF Level 5 | 60 ECTS





ACADEMY



## ABOUT US

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Founded in 2005 as IDEA Leadership and Management Institute, IDEA Academy has since evolved into one of Malta's leading higher education institutions accredited by the Malta Further and Higher Education Authority. We offer a selection of accredited, industry-led programmes in a wide variety of fields, from foundation programmes right up to doctorate.

Our mission is to provide quality, industry-driven education to adult students who are already seasoned practitioners and professionals. In doing so, we adopt a student-centric blended approach to learning that is flexible and allows one to balance between personal, professional, and student life.



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### COURSE DESCRIPTION

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This course is intended to expose students to the structures and mechanisms of the insurance market and the various types of general and long-term insurance contracts and the principles underlying them. It also covers some important related areas including Risk Management, Anti-Money Laundering and Compliance, financial aspects, and more modern considerations in the industry. Additional relevant knowledge is provided to provide students with managerial, operational, analytical and research skills which are required of insurance professionals.

Focus is placed on providing students with a solid foundation for the study of Insurance. Students will be exposed to fundamental principles across core disciplines in insurance, risk management and finance. Additionally, students will be able covering study units from the areas of Business Management, Anti-Money Laundering and Compliance and Management.

The structure of this qualification is such that students will acquire accredited qualifications following the completion of each year of study, from diploma to higher diploma to degree level, while providing the students a good basis upon which they may wish to independently sit for CII examinations upon review of the relevant study material.

## TARGET AUDIENCE

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- Individuals seeking to advance their academic and professional knowledge in Insurance.
- Individuals wanting to pursue a wide range of career paths within the insurance profession
- Individuals wanting to enhance their ability to interpret, assess and communicate insurance related information

## CAREER PATHS

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The potential positions for which this programme aims to prepare could be and are not limited to:

- Claims: Claims Handler Surveyor, Claims Executives
- Insurance Compliance Officer

## STRUCTURE & ASSESSMENT

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This programme is offered on a full-time basis for a total of 8-12 months. Methods of assessment depend on the module and can be assessed in various modes.

## ENTRY REQUIREMENTS

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Candidates who apply for this course will possess:

- A related qualification at MQF Level 4 and/or
- One 'A' Level or equivalent and a pass in English Language\*, Mathematics, and/or Business Studies at MQF Level 3 ('O' Level or equivalent).
- Preference will be given to applicants possessing two 'A' level passes or equivalent\*
- Preference will also be given to applicants having 1 year work experience related to the study programme.
- In the case of students who do not possess all the formal required academic qualifications, then the Recognition of Prior Learning (RPL) process could be applied such that if evidence of equivalent learning is found then the applicant could still be accepted in the course. Such RPL process will subject applicants to an interview held with a board of experts within the field, chosen specifically by IDEA Academy, so as to verify their experiences and prior learning.

\*Students whose first language is not English and do not possess an 'O' level pass in English Language will be required to demonstrate English language capability at IELTS level 6.0 or equivalent.

## PAYMENT PLANS AND SCHEMES

We offer the possibility for our students to pay in installments or to design a flexible monthly scheme. Refer to [uae.ideaeducation.com](http://uae.ideaeducation.com) to know more.

## PROGRAMME OUTLINE

MODULE/UNIT TITLE	COMPULSORY OR ELECTIVE	ECTS
1. The Principles of Insurance and the Insurance Ecosystem	Compulsory	6 ECTS
2. General Insurance Business: An Overview	Compulsory	6 ECTS
3. Introduction to Risk Management	Compulsory	6 ECTS
4. Principles of Life Insurance and Pensions	Compulsory	6 ECTS
5. Introduction to Investments and Finance	Compulsory	6 ECTS
6. An Introduction to Underwriting and Claims	Compulsory	6 ECTS
7. Insurance Business and Finance	Compulsory	6 ECTS
8. Operations and Customer Service in Insurance	Compulsory	6 ECTS
9. Introduction to Corporate Governance	Compulsory	6 ECTS
10. Applied Critical Thinking	Compulsory	6 ECTS

You are required to complete all 10 compulsory modules to successfully obtain this diploma.

**Total credits: 60**



[uae.ideaeducation.com](http://uae.ideaeducation.com)

IDEA Academy is licensed by the Malta Further and Higher Education Authority (MFHEA).  
Licence number: 2014-FHI-015

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